

Cleburne Independent School District

Debt Transparency Report

Fiscal Year-Ended June 30, 2020

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by voters as of June 30, 2020

Authorization	Issued	Unissued	Total Authorization	
			Amount	Purpose for which Debt Obligation was Authorized
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
Total			<u>167,207,082.00</u>	

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding as of June 30, 2020

Series	Total Principal and Interest
Series 2006 UTSB	-
Series 2008 UTR	-
Series 2013 UTSB	5,422,400.00
Series 2014 UTR	5,619,900.00
Series 2015 UTR	15,034,800.00
Series 2016 UTSB	175,863,950.00
Total	<u>201,941,050.00</u>

Note: 100% of all debt is secured by Ad Valorem taxes assessed by the District.

CLEBURNE INDEPENDENT SCHOOL DISTRICT

Bond Status as of June 30, 2020

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	10,008,214	261
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	122,340,636	9,188,092
Total	<u>180,580,932</u>	<u>9,188,353</u>

Note: Does not include refundings. Total of spent and unspent amounts

CLEBURNE INDEPENDENT SCHOOL DISTRICT
 General Obligation Bonds as of June 30, 2020

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt per Capita (38,331)</u>
Series 2008 UTR	3.875-5.25%	7,210,006.00	2020	525,000.00	-	525,000.00	-	-
Series 2013 UTSB	1.4-3.0%	8,659,995.00	2031	6,070,000.00	-	1,115,000.00	4,955,000.00	129.27
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	4,865,313.00	133,717.00	625,000.00	4,374,030.00	114.11
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	11,450,000.00		265,000.00	11,185,000.00	291.80
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	107,030,000.00		1,895,000.00	105,135,000.00	2,742.82
<i>Total</i>				<u>129,940,313.00</u>	<u>133,717.00</u>	<u>4,425,000.00</u>	<u>125,649,030.00</u>	<u>3,278.00</u>

Per Capita Information:

Per Capita 38,331
 Year 2016
 Source MAC